

**RRCAT EMPLOYEES CO-OPERATIVE CREDIT SOCIETY (LIMITED)**  
**INDORE (M.P)**

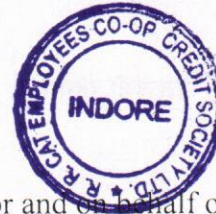
Regd. No. AR/IDR/1172/Dtd. 04.05.1993

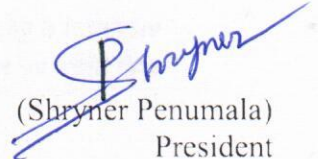
Date: 14-Sep-2020

**NOTICE**

As per the decision taken in the executive committee meeting held on 11<sup>th</sup> September 2020, the following changes shall be implemented **with effect from 15<sup>th</sup> September 2020**.

	<b>Existing</b>	<b>Proposed</b>
1	Eligibility of Ordinary Loan: Rs. <u>30,000/-</u> per completed years of membership or Rs 3,00,000/- whichever is less Other terms and conditions remain same.	Eligibility of Ordinary Loan: Rs. <u>50,000/-</u> per completed years of membership or Rs 3,00,000/- whichever is less Other terms and conditions remain same.
2	Eligibility of Special Loan: Loan Amount : Rs. 8,00,000/- Rs. <u>80,000/-</u> per completed years of membership or <u>20 times</u> of basic pay or Rs 8,00,000/- whichever is less Other terms and conditions remain same.	Eligibility of Special Loan: Loan Amount : <u>Rs. 10,00,000/-</u> 1. <u>Up to 6 completed years</u> of membership, Rs.1,00,000/- per year. 2. <u>After completion of 6 years</u> of membership, <u>26 times</u> of basic pay or <u>Rs.10,00,000/-</u> whichever is less. Other terms and conditions remain same.
3	Eligibility of Consumer Loan: Maximum limit : Rs. 6,00,000/- Rate of interest: <u>11.5%</u> Other terms and conditions remain same.	Eligibility of Consumer Loan: Maximum limit : Rs. 6,00,000/- Rate of interest: <u>11.0%</u> Other terms and conditions remain same.
Important Note: Maximum total loan amount will depend on the minimum net salary of Rs. 2000.00 after deducting EMI.		
4	Rate of interest on Fixed Deposits: <u>7.00%</u> <u>1 year to 5 years</u> <u>In case of PMT: 5.75%</u> Other terms and conditions remain same.	Rate of interest on Fixed Deposits: <u>6.5%</u> <u>1 year to 5 years</u> <u>In case of PMT: 5.5%</u> Other terms and conditions remain same.



  
(Shryner Penumala)  
President

For and on behalf of Managing Committee

**Please Note:-**

1. All are requested to update address, signature and nominee in the membership register at Society office and submit the duly filled KYC form..
2. All are requested to ascertain the exact loan amount before giving surety to any member.
3. Maximum installment of any loan will depend on the early retirement of borrower or surety.
4. If any member is willing to pay the 1<sup>st</sup> installment of the Recurring Deposit by cash or cheque, the same shall be accepted only on first working day of the month subject to realization of cheque amount to Society's bank account on first working day itself.